

2020 INTERIM CONDENSED STATEMENT

FINANCIAL—We are financially sound. A.M. Best's Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A+ (Superior).

Statement of Condition as of June 30

ADMITTED ASSETS

Cash and Short Term Investments
Bonds—At Amortized Value
Stocks—At Market Value
Other Assets

Total Admitted Assets

LIABILITIES AND POLICYHOLDERS' PROTECTION ACCOUNT

Reserve for Unearned Premiums
Reserve for Losses and Loss Adjustment Expenses
Net Deferred Tax Liabilities
All Other Liabilities
Total Liabilities
Policyholders' Protection Account

Total Liabilities and Policyholders' Protection Account

Statement of Income for Six Months Ending June 30

INCOME

Premiums Earned
Net Investment and Other Income

EXPENSES

Claims and Underwriting Expenses
Policyholders' Dividends
Federal Income Taxes

Net Income (Loss)

	2020	2019
	\$224,077,168	\$200,868,697
	57,032,627	66,851,584
	820,564,935	823,612,650
	33,107,190	35,994,594
Total Admitted Assets	\$1,134,781,920	\$1,127,327,525
	\$63,115,846	\$63,843,835
	112,204,543	110,859,753
	93,308,902	98,571,668
	26,055,530	16,898,096
Total Liabilities	294,684,821	290,173,352
Policyholders' Protection Account	840,097,099	837,154,173
Total Liabilities and Policyholders' Protection Account	\$1,134,781,920	\$1,127,327,525
	2020	2019
	\$58,880,730	\$59,365,412
	14,287,907	13,831,799
	71,375,320	62,071,265
	867,774	296,179
	507,740	747,497
Net Income (Loss)	\$1,433,283	\$10,082,270

