



2024 INTERIM

CONDENSED STATEMENT

FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of June 30

ADMITTED ASSETS

Cash and Short Term Investments
 Bonds—At Amortized Value
 Stocks—At Market Value
 Other Assets

2024	2023
\$169,061,193	\$207,749,380
203,718,232	98,837,392
1,267,164,105	1,113,739,513
33,674,538	34,141,651
\$1,673,618,068	\$1,454,467,936

Total Admitted Assets

LIABILITIES AND POLICYHOLDERS’ PROTECTION ACCOUNT

Reserve for Unearned Premiums
 Reserve for Losses and Loss Adjustment Expenses
 Net Deferred Tax Liabilities
 All Other Liabilities
 Total Liabilities
 Policyholders’ Protection Account

\$90,019,883	\$83,001,320
117,472,481	123,480,962
185,547,744	147,117,538
18,940,613	17,320,878
411,980,721	370,920,698
1,261,637,347	1,083,547,238
\$1,673,618,068	\$1,454,467,936

Total Liabilities and Policyholders’ Protection Account

Statement of Income for Year Ending June 30

INCOME

Premiums Earned
 Net Investment and Other Income

2024	2023
\$75,622,096	\$70,961,568
28,972,802	17,677,742
EXPENSES	
87,889,948	84,477,025
213,646	213,646
343,450	(260,091)
\$16,147,854	\$4,208,730

EXPENSES

Claims and Underwriting Expenses
 Policyholders’ Dividends
 Federal Income Taxes

Net Income (Loss)

FOR THE WAY YOU LIVE™